

Audit Committee Report

Laporan Komite Audit

The Audit Committee fulfills its duties in accordance with the Audit Committee Charter approved by the Board of Commissioners. The Charter is reviewed annually, and was last updated by the Board of Commissioners on 28 February 2007.

The Audit Committee provides independent and professional recommendations to the Board of Commissioners on a range of issues regarding compliance, internal and external audits, financial statements, and other matters reported by the Board of Directors to the Board of Commissioners. The Audit Committee also identifies matters requiring the attention of the Board of Commissioners, and carries out special duties assigned to it by the Board of Commissioners.

Pursuant to the Audit Committee Charter, the Audit Committee has unrestricted access to information and personnel of the Bank, and has direct communication channels with both independent auditors and internal auditors. The Audit Committee meets at least four times a year, and may call additional meetings at any time. The independent and internal auditors have the right to appear and be heard at any Audit Committee meeting. Directors and other key officers may be invited to attend meetings at which their presence is considered appropriate. The Audit Committee reports its activities to the Board of Commissioners.

Komite Audit melaksanakan tugasnya sesuai dengan Piagam Komite Audit yang telah disetujui Dewan Komisaris. Piagam tersebut ditinjau ulang setiap tahun dan terakhir dimutakhirkan oleh Dewan Komisaris pada tanggal 28 Pebruari 2007.

Komite Audit memberikan pendapat dan rekomendasi independen dan profesional kepada Dewan Komisaris mengenai aspek kepatuhan, audit internal maupun eksternal, pelaporan keuangan, serta hal lain yang dilaporkan oleh Direksi kepada Dewan Komisaris. Komite Audit juga mengidentifikasi hal-hal yang perlu mendapat perhatian Dewan Komisaris, serta melaksanakan tugas lainnya yang diminta oleh Dewan Komisaris.

Sesuai Piagam Komite Audit, Komite Audit memiliki akses tidak terbatas terhadap informasi maupun personil LB dan dapat berkomunikasi langsung baik dengan akuntan publik maupun auditor internal. Komite Audit mengadakan rapat sekurang-kurangnya empat kali dalam setahun, namun dapat menyelenggarakan rapat tambahan setiap saat diperlukan. Akuntan publik maupun auditor internal dapat hadir untuk didengar dan mengutarakan pendapatnya dalam setiap rapat Komite Audit. Direksi maupun pejabat eksekutif lainnya dapat diundang menghadiri rapat Komite Audit bila dipandang perlu. Komite Audit melaporkan kegiatannya secara berkala kepada Dewan Komisaris.

The Audit Committee reviews the selection and independence of independent auditors, and provides recommendations for appointment to the Board of Commissioners. In 2007, the Audit Committee met twelve times. Meeting attendance was as follows:

Komite Audit melakukan *review* terhadap proses seleksi dan independensi akuntan publik, serta merekomendasikan penunjukan akuntan publik kepada Dewan Komisaris. Selama tahun 2007, Komite Audit melakukan rapat sebanyak dua belas kali dengan tingkat kehadiran sebagai berikut:

Meetings of the Audit Committee

Rapat Komite Audit

Name	Designation	Number of Meetings Attended
Nama	Jabatan	Jumlah Kehadiran
I Nyoman Tjager	Chairman Ketua	11/12
Abdul Farid Alias	Member Anggota	9/12
Zulkifli M. Ali	Member Anggota	11/12
Sukrisno Agoes	Member Anggota	11/12
Jusuf Halim	Member Anggota	10/12

Among others, the following issues were discussed:

1. The selection and recommendation for appointment of Independent Auditors
2. Adequacy of internal control, audit plan and key audit findings and its follow up actions with Internal Audit
3. Regulatory compliance matters and follow up of supervisory audits with the Compliance Director
4. Accounting and financial reporting matters with the Finance Director
5. The audit plan, scope of audit and significant audit findings with Independent Auditors.

Dalam rapat tersebut antara lain dibahas hal-hal sebagai berikut:

1. Seleksi dan rekomendasi penunjukan akuntan publik
2. Dengan Internal Audit - kecukupan sistem pengendalian internal, rencana audit dan temuan audit yang signifikan beserta tindak lanjutnya
3. Dengan Direktur Kepatuhan - masalah kepatuhan terhadap ketentuan yang berlaku dan tindak lanjut temuan audit Bank Indonesia
4. Dengan Direktur Keuangan - masalah akuntansi dan pelaporan keuangan
5. Dengan Akuntan Publik - rencana audit, lingkup audit dan temuan audit yang signifikan.

Members of the Audit Committee

- I Nyoman Tjager, Chairman
- Independent Commissioner
 - Bachelor's degree in Law
 - MA in Economics
 - Doctorate in Law

- Abdul Farid Alias, Member
- Commissioner
 - BSc in Accounting
 - MBA in Corporate Finance

- Zulkifli M. Ali, Member
- Independent Commissioner
 - Bachelor's degree with honours
 - Master of Science degree
 - Master's degree in Business Administration

- Sukrisno Agoes, Member
- Independent Member
 - Professional Accountant
 - Bachelor's degree in Accounting
 - Master of Management degree in Accounting
 - PhD in Accountancy and Auditing
 - Registered Public Accountant
 - Dean of the Economics Faculty of Tarumanegara University

- Jusuf Halim, Member
- Independent Member
 - Professional and experienced Accountant
 - Bachelor's degree in Accounting
 - Master's degree in Business Law

Anggota Komite Audit

- I Nyoman Tjager, Ketua
- Komisararis Independen
 - Sarjana Hukum
 - Magister di bidang Ekonomi
 - Doktor di bidang Hukum

- Abdul Farid Alias, Anggota
- Komisararis
 - Sarjana Akuntansi
 - MBA di bidang Keuangan

- Zulkifli M. Ali, Anggota
- Komisararis Independen
 - *Bachelor's degree with honours*
 - Master of Science
 - Master's degree in Business Administration

- Sukrisno Agoes, Anggota
- Anggota Independen
 - Akuntan profesional
 - Sarjana Akuntansi
 - Magister Manajemen
 - Doktor di bidang Akuntansi dan Audit
 - Akuntan Register Negara
 - Dekan Fakultas Ekonomi Universitas Tarumanegara

- Jusuf Halim, Anggota
- Anggota Independen
 - Akuntan profesional dan berpengalaman
 - Sarjana Akuntansi
 - Magister Hukum Bisnis

From left to right:
Dari kiri ke kanan:

Abdul Farid Alias
Jusuf Halim
I Nyoman Tjager
Sukrisno Agoes
Zulkifli M. Ali

